

Annex 1

GENERAL INFORMATION ON THE PROTECTION OF DEPOSITS

The protection of deposits with Arkéa Direct Bank is provided by:	Fonds de garantie des dépôts et de résolution (FGDR)
Protecting ceiling:	€100,000 per depositor per credit institution ¹ The following trade names are part of your credit institution: Fortuneo and Keytrade Bank
If you have multiple accounts at the same credit institution:	All your deposits recorded in your accounts in the same credit institution within the range of the guarantee are added to determine the amount eligible for the guarantee; the amount of compensation is limited to €100,000.
If you have a joint account with one or more other persons:	The €100,000 applies to each depositor separately. The balance of the joint account is divided between its joint owners; the share of each is added with its own assets for the calculation of the coverage ceiling that applies ²
Other special cases	See Note ²
Waiting time for compensation in case of failure of the credit institution:	Seven business days ³
Currency of the compensation:	Euros.
Correspondent	Fonds de garantie des dépôts et de résolution (FGDR) - 65, rue de la Victoire, 75009 Paris Téléphone : 01 58 18 38 08 Courriel : contact@garantiedesdepots.fr
To learn more:	Refer to the FGDR website : http://www.garantiedesdepots.fr/
Acknowledgement of receipt by the depositor:	Receipt of this form is acknowledged upon the signing of the banking relationship application form. Receipt is not acknowledged upon the annual mailing of the form after the conclusion of the contract or agreement.

(1) General limit of protection. If a deposit is unavailable because a credit institution is not able to meet its financial obligations, depositors are compensated by a deposit insurance scheme. The compensation ceiling is €100,000 per person per credit institution. This means that all credit accounts with the same credit institution are added in order to determine the amount eligible for the insurance (subject to the application of legal or contractual provisions relative to the compensation of its credit accounts). The compensation ceiling is applied to this total. Deposits and people eligible for this insurance are listed in an Article L. 312-4-1 of the Monetary and Financial Code (for any clarification on this point, see the website of the Deposit Insurance and Resolution Fund).

For example, if a client has an eligible savings account (excluding livret A savings accounts, sustainable development passbook accounts, and passbook accounts) with a balance of €90,000 and a current account with a balance of €20,000, compensation will be capped at €100,000.

This method applies also if a credit institution operates under several trade names. Arkéa Direct Bank operates under the following names: Fortuneo and Keytrade Bank. This means that all the deposits of one person accepted under these trade names has a maximum compensation of €100,000.

(2) **Key individual cases.** Joint accounts are distributed among the co-owners in equal shares, except in the case of a contractual provision for other allocation criteria. The share allocated to each is added to their accounts or own deposits and this total benefit is covered by insurance up to €100,000. Account in which two people at least have rights as a joint owner, a partner of a company, a member of an association or any similar group not having legal personality, are aggregated and treated as having been made by a unique depositor, separate from joint owners or partners. Accounts owned by an individual entrepreneur with limited liability (EIRL [Entrepreneur individuel à responsabilité limitée]), opened to allocate the assets and bank deposits of their professional activities are aggregated and treated as having been made by a unique depositor, separate from this person's other accounts. The amounts entered on the livret A savings account, sustainable development passbook accounts (LDD [Livrets de développement durable]) and passbook accounts (LEP [Livrets d'épargne populaire]) are independently insured with a cumulative ceiling of €100,000 applicable to other accounts. This insurance covers the sums deposited on all of these passbook accounts for the same holder as well as the interest on these sums within a limit of €100,000 (for complete clarification, see the website of the Deposit Insurance and Resolution Fund). For example, if a customer has a Livret A and an LDD whose total balance was €30,000 and a current account with a balance of €90,000, the customer will be compensated, first, up to €30,000 for their passbook accounts and, second, for €90,000 for the current account. Certain deposit of an exceptional nature (an amount of money from a real estate transaction on a residential property belonging to the depositor; the amount of money constituting the repair in capital of damage sustained by the depositor; the amount of money constituting the capital payment of a retirement benefit or an inheritance) receive enhancement of the insurance beyond €100,000, for a limited period after their receipt (for complete details on this point, see the website of the Deposit Insurance and Resolution Fund).

(3) **Compensation.** The Deposit Insurance and Resolution Fund make the compensation available to depositors and beneficiaries of the insurance for covered deposits, seven working days from the date on which the French Prudential Supervisory Authority notes the unavailability of deposits of the member institution pursuant to the first paragraph of I of Article L. 312-5 of the Monetary and Financial Code. This period of seven working days shall apply from 1 June 2016; until that date, this time period is twenty business days. This period relates to compensation which involves no special processing or any additional information necessary for determining the amount that is covered or for identifying the depositor. If special processing or additional information is necessary, payment of compensation takes place as soon as possible.

The provision is, at the discretion of the Deposit Insurance and Resolution Fund: either by sending a cheque-letter by registered mail with return receipt or by posting of information needed in a secure web space, open specifically for this purpose by the Fund and accessible from its official site (see above), allowing the recipient to indicate the new bank account on which they want the compensation to be paid by transfer.

(4) **Other important information.** The general principle is that all customers, whether individuals or companies, whether their accounts were opened as personal accounts or business accounts, are covered by FGDR. Exceptions for certain deposits or certain products are indicated on the website of FGDR. Your credit institution shall inform you on request if its products are covered or not. If a deposit is covered, the credit institution also confirms it regarding the statement sent periodically and at least once a year.