

Tariffs in effect from 01/01/2017 - Fees incl. VAT unless otherwise stated

YOUR ONLINE ACCOUNTS FOR FREE

- Opening and closing of a trading account, a current account or a saving account is for free.
- No management fees on your accounts.
- No custodian fees on financial instruments for private individuals, joint ownerships, civil companies with legal personality and investment clubs.

> BANKING

CURRENT ACCOUNT

1. Bank statements

| | |
|----------------------------|------------------------------------|
| Electronic bank statements | Free |
| Postage of bank statements | € 1,50 per postage and per account |

2. Value date

| | | |
|--|------------|---------|
| Electronic transfers | | |
| • Debit | | Day |
| • Credit | | Day |
| Deposit in cash | | Day |
| Withdrawal in cash | | Day |
| Belgian cheque deposit at the cashier's desk | ≤ € 10.000 | Day + 1 |
| | > € 10.000 | Day + 3 |

3. Transfers*

3.1 SEPA TRANSFERS:

These are payments in EUR done in the SEPA zone (member states of the EU, Iceland, Norway, Liechtenstein, Switzerland, San Marino, Monaco, Mayotte and Saint-Pierre-et-Miquelon)

Conditions:

- Maximum amount per transfer: € 499.999
- Mention of the beneficiary's IBAN as well as the beneficiary's bank BIC code

| | |
|----------------------|--------|
| Electronic transfers | Free |
| Paper transfers | € 1,50 |

3.2 INTERNATIONAL TRANSFERS:

These are any transfer made in foreign currency inside or outside the SEPA zone. Any transfer made in EUR outside the SEPA zone.

Electronic transfer

| | |
|------------|---|
| ≤ € 12.500 | € 15 + 0,30 % + correspondent's fee** |
| > € 12.500 | € 15 + 0,10 % (max. € 125) + correspondent's fee** |

* Research, modifications and recoveries

A fee of € 25, raised with possible fees which are claimed by our correspondent(s), will be charged for any research related to cross-border transfers (including SEPA European transfers), as for any request for modifications or recover.

** Correspondent's fee: unless otherwise stated by the sender, the bank charges in Belgium are at your expense while the charges abroad are at charge of the beneficiary.

However, our foreign correspondents may levy other charges and commissions which will be at charge of the sender's account..

For international transfers made to banks that are on a sanctions list of European and/or Belgian authorities and that are consequently rejected/returned, the normal tariff will be applied.

4. Cheques

| | |
|--------------------------------|--------------|
| Bank cheques | € 15 |
| Cashing Belgian cheques (in €) | Free |
| Cashing foreign cheques | Not possible |

5. Banker's cards

5.1. DEBIT CARDS, PER ACCOUNT HOLDER

| | |
|---|------|
| Bancontact / Maestro (only for Belgian residents) | Free |
|---|------|

5.2. CREDIT CARDS, PER YEAR, PER ACCOUNT HOLDER

| | |
|--|-------|
| VISA Classic (only for private individuals, Belgian residents) | Free* |
| VISA Gold (only for private individuals, Belgian residents) | € 50 |
| American Express Blue | € 35 |
| American Express Classic | € 65 |
| American Express Gold | € 185 |

* Remains free after 1 year if used at least 12 times per year. Otherwise €25 per year.

5.3. BANK CARDS SERVICES

| | |
|--|------|
| Blocking in case of lost, stolen or fraudulent use of the card (Card Stop) | Free |
| Replacement of a lost, stolen or defect card | Free |
| New PIN-code | Free |
| Blocking of credit card** | € 14 |

* Blocking of credit card in case of blocked account or insufficient provision on current account

5.4 FEE FOR USING THE CARD

WITHIN THE EURO AREA

| | |
|------------------------|---|
| Electronic Payments | |
| • Bancontact / Maestro | Free |
| • VISA | Free |
| • American Express | Free |
| Cash withdrawals using | |
| • Bancontact / Maestro | Free |
| • VISA | 1% van het 1% of the withdrawn amount (with a min. of € 2,50) |
| • American Express | 3,50% of the withdrawn amount (with a min. of € 5) |

OUTSIDE EURO-ZONE

| | |
|------------------------|--|
| Elektronic Payments | |
| • Bancontact / Maestro | € 2 + 0,40% of the withdrawn amount + 1,40% change commission |
| • VISA | € 5 + 2% of the withdrawn amount + 1,40% change commission |
| • American Express | 3,50% of the withdrawn amount (with a min. of € 5) + 2,50% change commission |

Some acquirers (owners of ATM) can apply costs ('access fee') that don't depend on Keytrade Bank for each cash withdrawal with Maestro, Mastercard or Visa. This amount is indicated on the machine during the transaction and can vary from one acquirer to another.

AZUR/ HIGH FIDELITY SAVINGS ACCOUNTS

1. Bank statements

| | |
|----------------------------|------------------------------------|
| Electronic statements | Free |
| Postage of bank statements | € 15,0 per postage and per account |

2. Value date

| | |
|----------------------|-----|
| Electronic transfers | |
| • Debit | Day |
| • Credit | Day |
| Deposit in cash | Day |
| Withdrawals in cash | Day |

INTEREST RATE

See the document «Interest» on www.keytradebank.be

EXCHANGE RATE

See the document «Exchange rates for payment transactions» on www.keytradebank.be

MISCELLANEOUS CHARGES

| | |
|---|-------------------------------------|
| First Keytrade ID / Softkey / Hardkey | Free |
| Replacement of a new Keytrade ID / Hardkey (in case of loss / theft / damage) | € 15 |
| Certificate for the incorporation of a company | € 60 |
| Certificate and inheritance notification | € 100 |
| Account balance statement | € 60 |
| Formal demand | € 30 |
| Transactions overview (per year) | € 30 |
| Certificate of the account balance at the end of the financial year € 60 | € 60 |
| • per additional account | € 9 (max. € 150) |
| Detailed interest rate calculation | € 60 |
| Miscellaneous certificates | € 20 |
| Research charges (Other than for transfers) | € 60 per hour (with a min. of € 30) |
| Conservatory and executory attachment | € 85 |
| Treatment of a Dormant Account | € 50 |
| Yearly overview of your account | |
| Online | Free |
| Postage | € 10 per postage and per account |

> INVESTING

1 KEYPLAN

| | |
|---|---------------------|
| Entry costs | Free |
| Exit costs | Free after 5 years* |
| * € 9,95 per fund transferred from your KEYPLAN to another account if your KEYPLAN has been created less than 5 years ago | |

2 FONDSEN - ONLINE

| | |
|---|---------|
| Entry charges | € 9,95* |
| Exit costs | Free |
| Transaction charge per order | Free |
| * Please note that some funds have a specific fee structure. For more info, check our website on www.keytradebank.be . | |

3 BOND MARKETS

ONLINE

| | |
|------------------|--|
| Primary market | Issue price |
| Secondary market | 0,20% (with a min. of € 29,95 or equivalent in foreign currencies) |

OFFLINE

| | |
|------------------|-------------|
| Primary market | Issue price |
| Secondary market | 0,50 % |

DISCRETIONARY PORTFOLIO MANAGEMENT

1 KEYPRIVATE

0,75%*per year (excl. VAT and taxes) on the amount of your discretionary managed portfolio . Transaction costs included

| | |
|-------------------|------|
| Custodian fees | Free |
| Entry charges | Free |
| Exit costs | Free |
| * payable monthly | |

> TRADING

1. Fees for the main stock exchange transactions - (excl. taxes)

1.1 STOCK MARKETS ONLINE

EUROPEAN MARKETS

| | |
|---|--|
| Brussels (Euronext/Equidut) | |
| Per order and per block from 0 to € 2.500 | € 7,50 |
| Brussels, Amsterdam, Paris (Euronext/Equidut) | |
| Per order and per block from 2.500,01 to € 5.000 | € 14,95 |
| Per order and per block from 5.000,01 to € 50.000 | € 24,95 |
| Frankfurt (Xetra), Milan (Borsa Italiana), Madrid (Bolsa de Madrid) | |
| Per order and per block from 0 to € 50.000 | € 24,95 |
| London (SETS, AIM) | £ 29,95 + 0,50% "Stamp duty" voor aankopen |
| Per order and per block from 0 to £ 50.000 | |
| Zurich (SIX Swiss Exchange) | |
| Per order and per block from 0 to CHF 50.000 | CHF 49,95 |
| Helsinki (OMX) | |
| Per order and per block from 0 to € 25.000 | € 39,95 |
| Stockholm (OMX) | |
| Per order and per block from 0 to SEK 200.000 | SEK 375 |
| Kopenhagen (OMX) | |
| Per order and per block from 0 to DKK 200.000 | DKK 300 |
| Oslo (Oslo Børs) | |
| Per order and per block from 0 to NOK 200.000 | NOK 300 |
| <u>AMERIKAANSE MARKTEN</u> | |
| New-York (NYSE, NASDAQ, AMEX, OTCBB) | |
| Per order and per block from 0 to \$ 50.000 | \$ 29,95 |
| <u>CANADIAN MARKETS</u> | |
| Toronto (TSX, TSX Venture) | |
| Per order and per block from 0 to CAD 50.000 | CAD 39,95 |

Specific tariffs might be applicable for formerly Fortuneo Bank trading accounts. Those tariffs are available on those trading accounts. They are not commercialized any more.

1.2 LEVERAGE PRODUCTS

(WARRANTS, TURBO'S, & SPRINTERS) – ONLINE

Transactions at the same fee as for stock markets transactions (See 1.1)

| | |
|---|---------|
| Exercise warrants/ Reimbursement stoploss value Turbo | € 14,95 |
|---|---------|

1.3 TRACKERS - ONLINE

Transactions at the same fee as for stock market transactions

1.4 OPTIONS MARKETS - ONLINE

EUROPEAN MARKETS

Euronext Liffe (Brussels, Amsterdam, Paris)

Stock and index options (in €)

| | |
|---------------------------------------|-------------------------------|
| Per contract | € 2,95 |
| Exercise*/Assignment | |
| • Option on stocks | 0,30 % of the execution price |
| • Option on indexes (cash settlement) | € 2,95 per contract |

EUREX

Stock and index options (in €)

| | |
|--------------|--|
| Per contract | € 3 (with a min. of € 14,95 per transaction) |
|--------------|--|

Stock and index options (in CHF)

| | |
|--------------|---|
| Per contract | CHF 3,50 (with a min. of € 19,95 per transaction) |
|--------------|---|

Exercise*/Assignment

| | |
|---------------------------------------|--|
| • Option on stocks | 0,30% of the execution price (with a min. of €/CHF 9,95 per transaction) |
| • Option on indexes (cash settlement) | €/CHF 4,75 per contract (with a min. of €/CHF 19,95 per transaction) |

1.4 OPTIONS MARKETS - ONLINE (next)

AMERICAN MARKETS

Stock and index options (in \$)

Per contract \$ 2,50 (with a min. of \$ 19,95 per transaction)

Exercise*/Assignment

- Option on stocks 0,30% of the execution price (with a min. of \$ 19,95 per transaction)
- Option on indexes (cash settlement) \$ 2,50 per contract (with a min. of \$ 19,95 per transaction)

* Option exercise is not possible via Keytrade Bank. However, if on due date equity options are 'in-the-money', the exercise will be automatically cash settled under certain conditions.

For more info, read the options transaction rules on www.keytradebank.be.

Cash settlement on options (due to a corporate action) \$ 5

1.5 STRUCTURED PRODUCTS - ONLINE

Transactions at the same fee as for stock markets transactions

OFFLINE

| | |
|---------------------------------------|-------------|
| Primary market | Issue price |
| Secondary market | |
| • commercialised by Keytrade Bank | Gratis |
| • not commercialised by Keytrade Bank | 1 % |

1.6 KEYTRADE PRO (futures)

More information is available on www.keytradebank.be

1.7 PLACING AN ORDER BY PHONE, FAX OR PLACING AN ORDER IN CASE OF AN INHERITANCE

| | |
|-----------------|---|
| Online Markets | Online transaction fee + € 15 |
| Offline Markets | 1,40% (with a min. of € 49,95 per transaction, or equivalent in foreign currencies) |

2. Value date

| | |
|---|-----|
| Deposit (only in foreign currencies) | Day |
| Withdrawal (only in foreign currencies) | Dag |

3. Statements

| | |
|-----------------------|------------------------------------|
| Electronic statements | Gratis |
| Postage of statements | € 1,50 per postage and per account |

4. Quotes

| | |
|-----------------------------------|-------------------|
| Delayed quotes (+/- 15 min.) | Free |
| Real time quotes (RTQ) | |
| • Euronext + LIFFE | € 2,50 per month* |
| • Equiduct | Free |
| • American markets | € 5 per month* |
| • Milan, London, Zurich | € 9,95/month* |
| • Frankfurt (Xetra) | € 20 per month** |
| • Helsinki, Stockholm, Copenhagen | € 20 per month** |
| • EUREX | 15 €/month* |

For Madrid, Toronto (TSX & TSX Venture) and Oslo, only the delayed quotes are available.
**Free as from 3 executed transactions per month on this market group. Tariffs only valid for private individuals. Not possible for professionals and companies.*
Depth of the market, which is only available on the Euronext markets, is also free.

5. Other stock exchanges services

| | |
|--|--|
| GLOBAL ANALYZER | |
| • Basic | Free |
| • Premium | € 20 per month* |
| * Free for shares that you have in your trading account. Free as from 3 executed transactions per month. | |
| CUSTODIAN FEES FOR STOCKS IN PORTFOLIO | |
| • Private individuals, joint ownerships, civil companies without legal personality, investment clubs | Free |
| • Corporate individuals | 0,10% excl. VAT per year (payable quarterly) |
| Charges for corporate actions (purchase – or exchange order, capital increase) | € 5+ possible correspondent's fee |
| Outgoing transfer charges for financial instruments | € 35 excl. VAT per line |
| Internal transfer charges for financial instruments | € 15 excl. VAT per line |
| Dividend payments for stocks in portfolio <i>*except for possible correspondent's fee</i> | Free* |
| Portfolio's official balance - individuals | € 30 excl. VAT |
| Portfolio's official balance - others | € 60 excl. VAT |
| Certificate to vote at a General Meeting of a listed company on Euronext <i>(not possible for other companies)</i> | € 10 |
| Reverse Convertible Payback (in stocks) | € 35 per line |
| Payment of optional dividend in stocks | € 2,50 |
| Reimbursement of non-exercised subscription rights | € 5,00 |
| When the client chooses to sell the rights on the financial markets, the normal tariffs for a transaction will be applicable | |
| DOUBLE TAXATION | |
| • Recovery-per dividend for Germany, France and Switzerland | 4,20 % of the recuperated amount (excl. VAT) with a min. of € 60 |
| • Reduced Withholding Tax - simplified procedure for France | Free |
| Miscellaneous certificates | € 20 |